



# **Emerald Fields Resource Corporation**

Investor Presentation  
June 2008



# Forward Looking Statements

This presentation contains certain "forward-looking information" within the meaning of applicable securities law, as well as information derived from publicly available sources that has not been independently verified by Emerald Fields Resource Corporation ("Emerald Fields" or the "Company"). No representation is made as to the accuracy, completeness or reliability of such information. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements such as the estimate of resources or reserves, the references to Emerald Fields' anticipated exploration programs and drilling programs and capital expenditures relating to, and timing of, such programs are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements, which include but are not limited to risks inherent in the mining industry, regulatory and economic risks, and risks associated with the company's ability to implement its business plan. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements or other information.



# Qualification, Further Information

- This presentation is qualified in its entirety by the more detailed information available in the Joint Management Proxy and Information Circular of Klondike Capital Corp. and Emerald Fields Resource Corporation dated May 30, 2008 and filed on the SEDAR website at [www.sedar.com](http://www.sedar.com)

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# Corporate History

- Incorporated in Ontario on October 6, 1997
- Acquired and completed surveys of mineralization deposits in Ontario, Manitoba and British Columbia
- Significant Properties include:
  - Vancouver Island 297,313 hectares covering 330 klms x 25 klms
    - Pearson Iron Ore deposit near Port Renfrew on Vancouver Island
  - 7 Claims in Ontario including the St Anthony's gold deposits near Kenora, Ontario covering 11,426 hectares
- Experienced board of directors and management team
- Significant capital required to prove primary reserve base
- Amalgamation Agreement with Klondike Capital Corp April 11, 2008. A Capital Pool Company listed on TSX Venture.



# Board of Directors

- **Independent Board Members**
  - **Mr. R.A.N. Bonnycastle (Chair)**
  - **Mr. Jeffery B. Austin**
  - **Mr. R.K. Netolitzky**
  - **Mr. B.J. Walter**
- **Other Board Members**
  - **Mr. T. D. Montgomery**
  - **Mr. L.A. Cornez**

# Previous Projects

- Anglo Potash Ltd
- SynEnco Energy Inc.
- Oilsands Quest
- Viceroy Resources
- Golden Band
- Eagle Plains
- Santoy Resources
- Skeena Resources
- Eskay Creek, Snip Mine



# Management

- **Mr. Todd D. Montgomery - President & CEO**
- **Mr. Leonard A. Cornez - CFO**
- **Ms. Carlyn Dahl – Corporate Secretary and Controller**
- **Mr. Perry Heatherington - Operations**
- **Mr. Alasdair Mowat - Operations**

# Vancouver Island

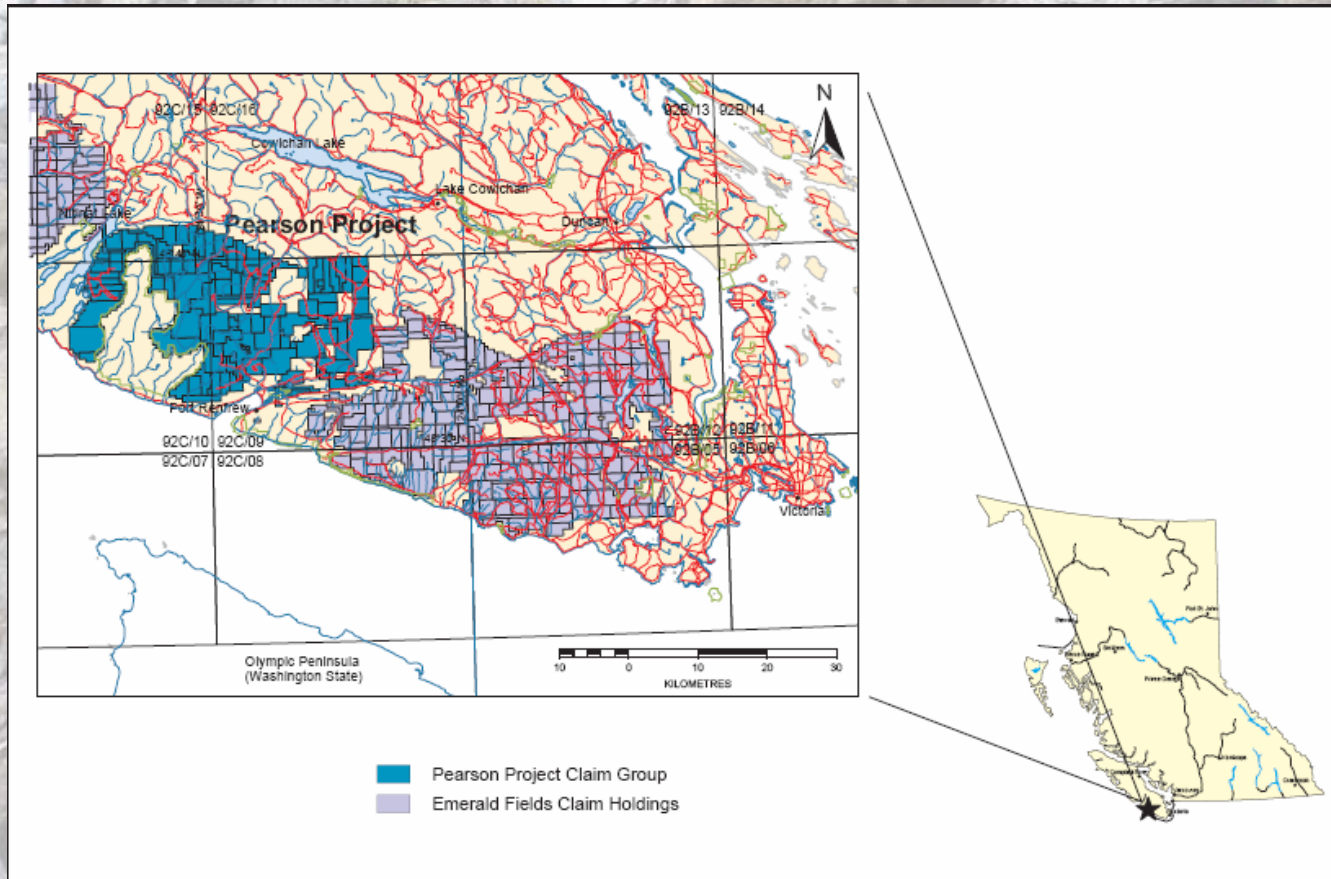
- **Potential for a significant Iron Ore Deposit**
- **Claims cover 297,313 hectares (approx. 330klms x 25klms)**
  - Supported by previous prospecting efforts, magnetic surveys and former iron ore mine
- **Minerals present include:**
  - **Iron Ore, Copper, Zinc and Gold**
- **Other Existing exploitable deposits**
  - **Gravel, Sand and Clay**



# Pearson Project

- **Located on Vancouver Island, B.C. near Port Renfrew**
- **Tide Water Access**
- **Extensively studied by the B.C. Geological Survey, Canadian Geological Survey and several Universities**
- **Drilling in the 1960's confirmed several iron-rich bodies for Conqueror and Daniel ore bodies**
- **Conqueror estimated at 54.31% Fe and Daniel estimated at 55.67% Fe**
- **Recent studies show Fe concentrations up to 70%**
- **Recent magnetic survey show significant iron ore potential**

# Pearson Project





# Pearson Project - History

- **Drilling in 1972 in the Renfrew Creek area indicated iron ore deposits of approximately 1.1 million tones of iron ore with concentrations of between 22.28% and 50%**
- **Fugro Airbourne Surveys completed a detailed Magnetometer Survey (22km by 7km grid) on original claim block indicating large magnetic anomaly approximately 2500m x 700m reaching 150m deep. Second anomaly noted 300m x 900m with estimated depth of 150m.**
- **August 2005, Mr. George Owsiaci, P Geo., an independent “qualified person” within the meaning of N.I. 43-101, prepared a technical drilling report on the Bugaboo, Reko and Daniel deposits noting high deposits of magnetite deposits and recommended further evaluations in a two phase program.**



# Pearson Project - History

- **Drilling in 2005 confirmed and extended the zones with hand samples returning concentrations as high as 69% Fe**
- **In 2006, Nootka Sound was mapped by two scientists from the School of Earth and Ocean Sciences, University of Victoria, which mapping indicated layered ultramafic/mafic rock with magnetic rich layering.**
- **March 2008, Mr. George Owsiacski, P Geo. prepared an updated 43-101 technical drilling report entitled “Technical Report – Geological Summary, Pearson Project, British Columbia” dated October 31, 2007 and revised on March 11, 2008 which outlines a recommended work program for \$2.5 million. This technical report has been filed on SEDAR.**



# Pearson Project

- **Development Plan – 2008/2009**
  - Complete suggested Work Program
  - Goal is to identify a commercially minable Iron Ore deposit
  - Excavate Bulk Sample Iron Ore
  - Permit Gravel, Sand and Clay excavations
  - Consider the opportunities for exploitation
- Intention is to attempt to prove resources to appropriate size and joint venture for mine development.

# Other Properties

- **Other Claims Held by EFR Include**
  - **OP 1: Big Mack (Separation Rapids/Paterson Lake) – Petalite and Rare metals (Li, Ta, Sn)**
  - **OP 2: Separation Rapids/Paterson Lake (sub projects) – Petalite, Rare metals (U, Mo, granite)**
  - **OP 3: Pakeagama Lake – Rare Metals**
  - **OP 4: St Anthony - Gold**
  - **OP 5: Best/King Bay – Au and Ag**
  - **OP 6: Witch Bay – Au, Cu, Ni, tremolite and quartz**
  - **OP 7: Scarp Lake (Big Goose) Cu, Ag, Au, U**
- **Operating plan is to maintain claims and eventually joint venture with an appropriate operating partner.**



# Financial Position

	<b>EFRC Dec 31, 2007</b>	<b>Klondike Dec 31, 2007</b>	<b>Private Offering</b>	<b>Pro-Forma Pacific Iron Ore Corp</b>
<b>Cash</b>	<b>828,230</b>	<b>335,815</b>	<b>7,114,250</b>	<b>8,278,295</b>
<b>Mineral Properties</b>	<b>2,567,856</b>			<b>2,567,856</b>
<b>Property and equipment</b>	<b>24,110</b>			<b>24,110</b>
<b>Investments</b>	<b>11,250</b>			<b>11,250</b>
<b>Other</b>	<b>10,540</b>	<b>1,757</b>		<b>12,297</b>
	<b>3,441,986</b>	<b>337,572</b>		<b>10,893,808</b>
<b>Accounts Payable</b>	<b>81,796</b>	<b>17,465</b>	<b>200,000</b>	<b>299,261</b>
<b>Future Income Taxes</b>	<b>325,905</b>		<b>(227,824)</b>	<b>98,081</b>
<b>Shareholders' Equity</b>	<b>3,034,285</b>	<b>320,107</b>	<b>7,142,074</b>	<b>10,496,466</b>
	<b>3,441,986</b>	<b>337,572</b>		<b>10,893,808</b>

# Capitalization

	Dollars	Per common share	Number
Share Capital at March 31, 2008	\$6,046,655	\$0.17	35,742,461
Merger with Klondike		\$0.30	1,666,667
Private Placement		\$0.47	16,250,000
Pro-forma Share Capital			53,659,128
Options outstanding			1,566,667
Broker Warrants outstanding			1,400,000

Private offering of 16.25 million shares 70% flow through at \$0.40 per share hard and \$0.50 per share flow through



# •Use of Proceeds

	Maximum	Minimum
Work Program per 43-101	2.5 million	2.5 million
Additional Core Hole Drilling	1.0 million	
Additional Aerial Magnetic Surveys	1.1 million	0.5 million
Prospecting and mapping	1.2 million	
General and administrative		
and Working Capital	1.8 million	1.0 million
Total	7.6 million	4.0 million

# Why Emerald Fields

- Indications of significant iron ore body
- Strong Global Market
- High potential for other mineralization
- Tide Water Access
- Strong community relationship
- Similar successful projects
  - Baffin Island Iron Ore
  - Iron Ore Company of Canada



# Purchasers' Rights

- This Presentation may be considered an "offering memorandum" within the meaning of applicable securities laws in certain jurisdictions. In such jurisdictions, purchasers are provided with the following rights: (1) the right to cancel the agreement to purchase securities offered in connection with this Presentation on or before midnight of the second business day following the day the subscription agreement is signed; and (2) a statutory right of action against the issuer of the securities for rescission or damages in the event that the offering memorandum and any amendment to it contains a misrepresentation. Actions to cancel the agreement (rescission) or to recover damages may lie against persons or companies in addition to the issuer and must be commenced within certain time limits. The right of action for rescission or damages is in addition to and does not derogate from any other right that the purchaser may have at law.
- Where an offering memorandum is delivered to a purchaser and contains a misrepresentation, the purchaser, without regard to whether the purchaser relied on the misrepresentation, will have a statutory right of action against the issuer for damages or rescission; if the purchaser elects to exercise the right of rescission, the purchaser will have no right of action for damages.



# Purchasers' Rights (Continued)

- The applicable securities legislation may provide a number of limitations and defences to such actions, including the following:
  - the issuer is not liable if it proves that the purchaser purchased the securities with knowledge of the misrepresentation;
  - in an action for damages, the issuer shall not be liable for all or any portion of the damages that the issuer proves does not represent the depreciation in value of the securities as a result of the misrepresentation relied upon; and
  - in no case shall the amount recoverable exceed the price at which the securities were offered.
- The issuer and any other person or company who becomes liable to make any payment for a misrepresentation may recover a contribution from any person or company who, if sued separately, would have been liable to make the same payment, unless the court rules that, in all the circumstances of the case, to permit recovery of the contribution would not be just and equitable.



# Purchasers' Rights (Continued)

- These rights may not be available for a purchaser that is:
  - a Canadian financial institution, meaning either:
    - an association governed by the Cooperative Credit Associations Act (Canada) or a central cooperative credit society for which an order has been made under section 473(1) of that Act; or
    - a bank, loan corporation, trust company, trust corporation, insurance company, treasury branch, credit union, caisse populaire, financial services cooperative, or league that, in each case, is authorized by an enactment of Canada or a province or territory of Canada to carry on business in Canada or a jurisdiction of Canada;
  - a Schedule III bank, meaning an authorized foreign bank named in Schedule III of the *Bank Act* (Canada);
  - the Business Development Bank of Canada incorporated under the *Business Development Bank of Canada Act* (Canada); or
  - a subsidiary of any person referred to in the preceding paragraphs, if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by the directors of the subsidiary.
- **Purchasers may have rights in addition to those described herein. For further information about such rights, purchasers should consult a lawyer.**



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**Investor Presentation June 2008**